

## THE WADZPAY TOKEN: A TRUE UTILITY TOKEN



The WadzPay Token (WTK) is designed to reward early token holders via a token model primed for deflationary supply, due to the limited number of tokens in circulation, the utility of WTK, as well as regular burns and open market buy-backs.

WTK will be used by consumers who either purchase the token from the market or receive it via mobile app airdrops as an incentive to pay for goods & services from merchants worldwide. WadzPay has created a mechanism for merchants to exchange WTK tokens to other currencies for settlements; WadzPay is committing to burn 10% of exchanged WTK tokens from merchants.

WadzPay is planning to launch WTK token on its first exchange in November, followed by additional listings. After listing, buyers will soon be able to start making use of the token to make purchases, peer-to-peer transfers, claim rebates and discounts.

### Token Model

Ticker	WTK
Token Type	Utility Token
Total Supply	250,000,000
Public Round Price	USD \$0.10
Soft Cap	USD \$500,000
Hard Cap	USD \$1 Million
Token Type on Listing	ERC-20
Team Token Vesting	1 year lock-up, followed by milestone-based releases
IEO Token Burn	All unsold coins will be burned
Smart-Contract	0xdf9d4674a430bdcc096a3a403128357ab36844ba

### WTK Benefits

WTK is a utility token which allows users to make transactions at E-Commerce or Retail merchants using the WadzPay payments infrastructure.

WTK is the crucial element of WadzPay ecosystem as it allows users to access different products and services via a staking mechanism. The token is designed to drive adoption of the payment platform while rewarding its users for their loyalty and good behavior.

*WTK allows for faster, cheaper, and more efficient settlement within the network and opens up additional services on the platform.*

WadzPay will charge '0' transaction fee for any transaction made with WTK on the WadzPay payment platform, for the first year.

### **Holding WTK will also benefit users through:**

- ✓ Airdrop rewards
- ✓ Dispute resolutions
- ✓ Priority access to new features
- ✓ 5% APY for staking

## Token Allocation Split

The total supply will be 250 million tokens, with a glidepath to reduce it via buy backs and burns to 125 million.

	Percentage	Tokens # (Millions)
<b>Team &amp; Advisors (locked up for min. 1 year)</b>	19%	47.5
<b>Private investors</b>	16%	40
<b>Public Sale</b>	5%	12.5
<b>Reserves for future development</b>	20%	50
<b>Consumer acquisition</b>	10%	25
<b>New market entry</b>	10%	25
<b>Pool for merchant incentives</b>	20%	50
		250

WTK will be slowly released into the market to reward both investors and early adopters.

- 5% will be made available for exchange listings.
- 30% will be used for consumer adoption, merchant recruitment and merchant incentives
  - 10% for airdrops to consumers designed for on-platform purchases at WadzPay e-commerce and retail merchants. These will not be tradeable.
  - 20% for merchant acquisition and incentive schemes including: rewarding meeting sales targets, and for converting digital currencies for settlement. These will not be tradeable.

## Merchant and Consumer Incentives

We are allocating WTK to rapidly grow platform users and encourage payments in this token. Incentive tokens are not tradeable and can be used for access to future premium WadzPay services, as well as for staking.

### ✓ Consumer Acquisition & Incentives

To increase app downloads, and encourage consumers to pay in WTK, thereby driving adoption, we have allocated 25 million locked tokens, which can only be used for purchases at our merchants. These will be airdropped during promotional periods.

### ✓ Merchant Acquisition

First-time merchant signups will receive bonus WTK for signing up on the platform. The tokens can be used for making settlements against purchases.

### ✓ Merchant Growth Incentive

Merchants who meet platform sales targets and able to move more than 10% of their overall payments onto WadzPay will receive incentives in WTK.

<b>% of sales via WadzPay</b>	10%	20%	30%+
<b>Bonus tokens as % of sales</b>	0.75%	0.9%	1%

### ✓ Merchant Settlement Incentives

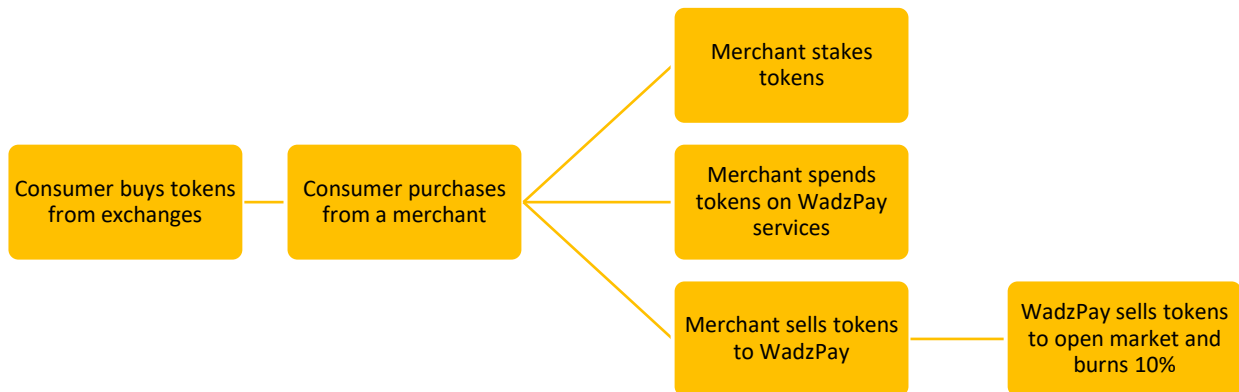
We are introducing incentives for merchants who wish to settle in WTK. These include:

- 1% bonus 'token cash-back' for digital currency (e.g. BTC/ETH) to WTK conversions
- 1% bonus 'token cash-back' for WTK to fiat conversions

*10% of WTK tokens received back via WTK to Fiat conversions will be burned by WadzPay. 10% of tokens spent on WadzPay platform services will also be burned.*

## Tokenomy

The WTK utility token will power the WadzPay ecosystem.



The Token economy is designed to be investor friendly with these 5 main features:

### 1. Deflationary supply

Exclusive WadzPay Platform related services (e.g. targeted marketing, inventory management) can only be purchased using WTK. Each of these transactions will be subjected to a 10% token burn. WadzPay will commit to burning WTK until 50% of the total supply is burnt.

### 2. Sink by staking for membership

Reduced velocity of circulating supply through a 'sink' via compulsory staking for membership: Active consumers and merchants will achieve a premium status. They can earn compensation through WTK-based rewards earned from WTK that they stake and have access to exclusive WadzPay Platform related services.

This staking of tokens is compulsory for users to maintain their premium membership status and reversing the stake is subjected to a 30-day vesting period.

5% annual percentage yield (APY) will also be 'paid' to stakers of WadzPay tokens.

### 3. Reduced sell-book pressure

WadzPay will allow merchants to liquidate their digital currency to their local Fiat currency (depending on market). This leads to reduced exchange sell-book pressure of WTK through the in-app WTK to Fiat off-ramp. The WadzPay off-ramp ecosystem internalises and settles the sell order without it being reflected on exchange order books. We will also seek to sell OTC to larger investors as the priority method for tokens we buy back, and combined with the burns, the design effectively reduces the supply in the secondary market.

### 4. Increased buy-book pressure

Compulsory 'staking-for-membership' requirements and several WTK exclusive features creates a consistent demand for WTK as the community grows. Those who do not hold WTK, and wish to access WadzPay memberships, rewards and services, will have to purchase WTK from exchanges.

### 5. Open market buy-back and burn

WadzPay will commit 2% of its quarterly revenue in order to conduct open market buy-back and burns 6 months after token listing. Burning of tokens will be conducted until 50% of the total token supply is removed from the ecosystem.